

MINUTES OF THE REGULAR MEETING OF THE BOARD OF COMMISSIONERS
OF THE GRANITE CITY HOUSING AUTHORITY
HELD AT 2517 NAMEOKI ROAD, GRANITE CITY, IL 62040

The Regular Meeting of the Board of Commissioners held on Wednesday, April 10, 2024, was called to order by Chairman Bedard at 10:01 a.m.

Roll was called and commissioners present were Tim Bedard, Charlotte Dixon, Tim Elliott, and Bob Palus. Also, present was Executive Director Teri Lake and Attorney Ethan Campagna.

Absent: Frank Faulkner, Andrea Klumpp, and Wilma Powell

A quorum was achieved.

Motion by Commissioner Dixon, seconded by Chairman Palus to approve the minutes of the Regular Meeting of March 10, 2024. All aye, motion carried.

Commissioner Faulkner arrived at 10:03 a.m.

Motion by Commissioner Elliott, seconded by Commissioner Faulkner to approve the March 2024 expenditures as presented. Roll call vote, Commissioner Bedard, aye, Commissioner Dixon, aye, Commissioner Elliott, aye, Commissioner Faulkner, aye, Commissioner Palus, aye. All aye, motion carried.

Motion by Commissioner Faulkner, seconded by Commissioner Palus to approve the March 2024 financials. Roll call vote, Commissioner Bedard, aye, Commissioner Dixon, aye, Commissioner Elliott, aye, Commissioner Faulkner, aye, Commissioner Palus, aye. All aye, motion carried.

Executive Director Lake updated the Board on the authority's occupancy and income reports.

Executive Director Lake updated the Board on the bid openings held March 21, 2024. Martin Roofing received the bid for the roof repair. Only one bid was received for the sewer rehab. Advertisements for bids have been put back out and bids are due April 25, 2024.

Executive Director Lake advised the Board the Oak Tree sewer work has been completed. A letter was addressed to the mayor asking for the city's acceptance of the streets. The City Counsel will need to approve this request at one of their meetings. Once approved the streets will be dedicated. A brief discussion was held regarding the dedication of the streets and the sewers' status. Attorney Campagna will be verifying that Illinois American Water has taken possession of the sewer lines.

A lengthy discussion was held regarding Royal Bank's CD proposal.

Commissioner Palus left the meeting at 11:00 a.m.

Motion by Commissioner Faulkner, seconded by Commissioner Elliott to make the investment with Royal Banks in a three-month CD. Roll call vote, Commissioner Bedard, aye, Commissioner Dixon, aye, Commissioner Elliott, and Commissioner Faulkner, aye. All aye, motion carried.

A discussion was held regarding the monies in the Illinois Funds. Attorney Campagna will be investigating the investment made with Illinois Funds.

Motion by Commissioner Faulkner, seconded by Chairman Dixon to adjourn the meeting. All aye, motion carried.

The meeting was adjourned at 11:40 a.m.



Secretary



Chairman